FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8527 February 28, 1979

CLOSING OF BANCO OBRERO DE AHORRO Y PRESTAMOS DE PUERTO RICO

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

The Secretary of the Treasury of the Commonwealth of Puerto Rico has informed us that Banco Obrero de Ahorro y Prestamos de Puerto Rico, Hato Rey, Puerto Rico, was closed on Wednesday, February 21, 1979.

Under the provisions of Subpart A of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210), we will charge back items included in our cash letters to that bank (whose ABA routing number is 0215-0210-5) for which we have not received payment in actually and finally collected funds. We will also charge back and return items received by us that are not presented to that bank on account of its closing.

PAUL A. VOLCKER,

President.